

November 14, 2018

To,  
The Manager  
Listing Department,  
**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

Dear Sir/ Madam,

**Trading Symbol: ZOTA**

**Sub: Outcome of Board Meeting held on Wednesday, November 14, 2018**

**Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the Company at their Meeting held on Wednesday, November 14, 2018 at 02:00 P.M. at the registered office of the Company situated at Zota House, 2/896, Hira Modi Street, Sagrapura, Surat – 395002, Gujarat, have discussed and approved followings:

1. Considered and approved Unaudited Financial Results along with Limited Review Report thereon for the half year ended on September 30, 2018. Limited Review Report and Financial Results are enclosed herewith.

The financial results of the Company for the half year ended on September 30, 2018 shall be available on the website of the Stock Exchange where the shares of the Company is listed i.e. at [www.nseindia.com/emerge](http://www.nseindia.com/emerge) and on Company's website at [www.zotahealthcare.com](http://www.zotahealthcare.com).

The Board meeting concluded at 6:30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Zota Health Care Limited



**Ashvin Variya**  
**(Company Secretary & Compliance Officer)**

Place: Surat

Encl: a/a



**Registered Office :**

Zota House, 2/896, Hira Modi Street,  
Sagrapura, Surat - 395 002 | Ph: +91 261 2331601  
Email: [info@zotahealthcare.com](mailto:info@zotahealthcare.com)  
Web : [www.zotahealthcare.com](http://www.zotahealthcare.com)

**Plant :**

Plot no. 169, Surat Special Economic Zone,  
Nr. Sachin Railway Station, Sachin,  
Surat - 394 230 (Guj.) India  
Ph: +91 261 2397122

**Limited Review Report**

To  
**The Board of Directors**  
**Zota Health Care Limited**

We have reviewed the accompanying statement of unaudited financial results of **Zota Health Care Limited** ("the Company") for the half year ended **September 30, 2018** (the "Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D.S.M & CO.**  
**Chartered Accountants**



**(Dhaval S. Maheta)**  
**(Proprietor)**

**M. No: 120700**

**Firm Reg. No: 132003W**

**Date: 14/11/2018**

**Place: Surat**

Sr. No.	Particulars	6 Months Ended			Year Ended	
		30-09-2018	31-03-2018	30-09-2017	31-03-18	31-03-17
		Unaudited	Audited	Unaudited	Audited	Audited
1	<b>Income</b>					
	Revenue from Operations	432,655,522	387,148,013	391,367,303	778,515,315	715,799,820
	Other Incomes	10,025,659	9,138,599	6,047,126	15,185,725	563,702
	<b>Total Income</b>	<b>442,681,181</b>	<b>396,286,611</b>	<b>397,414,429</b>	<b>793,701,040</b>	<b>716,363,522</b>
2	<b>Expenses:</b>					
	Cost of Materials Consumed:	48,546,492	46,124,507	33,896,396	80,020,903	30,955,013
	Purchases of Stock-in-Trade	294,693,599	247,054,791	178,396,713	425,451,504	492,998,340
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(60,287,112)	(41,780,458)	46,681,025	4,900,566	(72,461,917)
	Employee Benefit Expenses	40,275,135	35,203,106	31,163,847	66,366,953	61,545,179
	Finance Costs	71,528	295,410	915,483	1,210,893	6,823,660
	Depreciation / Amortisation and Depletion Expense	7,593,373	4,740,378	4,625,578	9,365,956	10,540,567
	Other Expenses	50,996,426	51,722,046	41,040,043	92,762,089	102,345,678
	<b>Total Expenses</b>	<b>381,889,441</b>	<b>343,359,781</b>	<b>336,719,084</b>	<b>680,078,864</b>	<b>632,746,519</b>
3	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>60,791,739</b>	<b>52,926,830</b>	<b>60,695,345</b>	<b>113,622,176</b>	<b>83,617,003</b>
4	Exceptional items	-	203,754	-	203,754	-
5	<b>Profit before Tax (3-4)</b>	<b>60,791,739</b>	<b>52,723,076</b>	<b>60,695,345</b>	<b>113,418,422</b>	<b>83,617,003</b>
6	<b>Tax Expense:</b>					
	(1) Current tax	19,796,794	19,618,790	20,246,760	39,865,550	28,596,186
	(1.1) I.T. & DD Tax Provision Created Short/ excess	220,744	-	509,084	509,084	61,810
	(2) Deferred Tax	469,338	(66,736)	(300,359)	(367,095)	451,980
	Profit After Tax	41,243,539	33,037,551	40,239,861	72,676,693	55,410,987
	Less: Taxation for previous year	-	-	-	-	-
	Profit/ (Loss) for the period from Continuing Operations (XII - XIII)	41,243,539	32,436,832	40,239,861	72,676,693	55,410,987
	Profit/Loss from Discontinuing Operations	-	-	-	-	-
	Tax Expense of Discontinuing Operations	-	-	-	-	-
	Profit/ (Loss) from Discontinuing Operations (after Tax)	-	-	-	-	-
	(XV - XVI)	-	-	-	-	-
7	<b>Profit for the period (5-6)</b>	<b>41,243,539</b>	<b>32,436,832</b>	<b>40,239,861</b>	<b>72,676,693</b>	<b>55,410,987</b>
8	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
9	<b>Total comprehensive income for the year (7+8)</b>	<b>41,243,539</b>	<b>32,436,832</b>	<b>40,239,861</b>	<b>72,676,693</b>	<b>55,410,987</b>
10	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	175,433,520	175,433,520	175,433,520	175,433,520	143,633,520
11	Other equity				522,343,027	126,195,849
12	<b>Earnings Per Equity Share</b>					
	(1) Basic	2.35	1.89	2.29	4.23	3.86
	(2) Diluted	2.35	1.89	2.29	4.23	3.86

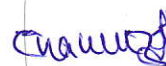
For For D.S.M & CO.  
Chartered Accountants

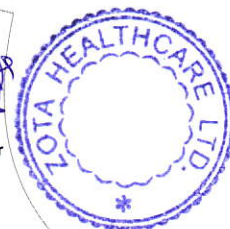
Dhaval S. Maheta  
Proprietor  
M.No. 120700  
FRN.132003W  
Date : 14-11-2018  
Place : SURAT



For ZOTA HEALTH CARE LIMITED

  
Moxesh Zota  
Managing Director  
DIN: 07625219

  
Manukant Zota  
Whole Time Director  
DIN:02267804



  
Ashvin Variya  
Company Secretary

  
Viral Mandviwala  
C.F.O.

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**Plant :**

Plot no. 169, Surat Special Economic Zone,  
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**Notes:**

1. The unaudited financial results for the half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018.
2. Results for the half year ended September 30, 2018 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
3. The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
4. Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
5. During the reporting period on July 06, 2018 Company has incorporated wholly owned subsidiary in Sri Lanka with the name Zota Healthcare Lanka (Pvt) Ltd by subscribed 2000 shares of Sri Lankan Rupees (SLR) 100 each. Bank account for the aforementioned wholly owned subsidiary is yet to be opened in Sri Lanka hence subscription money for the same is yet to be transferred in the said wholly owned subsidiary company. As the above foreign wholly owned subsidiary Company has been incorporated between the reporting period hence Company has not prepared consolidated financials for the half year ended on September 30, 2018.



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## Statement of Assets and Liabilities

Particulars	Amounts in ₹	
	As at 30th September, 2018 Unaudited	As at 31st March, 2018 Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
Property, plant and equipment	68,818,195	72,647,457
Intangible Assets	19,933,734	22,974,512
Capital work-in-progress	10,634,580	360,672
Intangible assets under development	-	-
Financial Assets		
(i) Investments	184,710,649	261,478,570
(iii) Loans	2,968,416	3,075,269
Other Non-current assets	-	-
<b>Total Non-Current assets</b>	<b>287,065,575</b>	<b>360,536,481</b>
<b>(2) Current Assets</b>		
Inventories	312,420,466	242,826,978
Financial Assets		
(i) Trade Receivables	262,325,461	229,267,795
(ii) Cash and Cash Equivalents	19,319,068	24,620,927
(iii) Loans	22,520,359	48,375,832
Other Current Assets	26,401,384	12,315,022
<b>Total Current assets</b>	<b>642,986,738</b>	<b>557,406,554</b>
<b>Total Assets</b>	<b>930,052,313</b>	<b>917,943,035</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(i) Equity Share capital	175,433,520	175,433,520
(ii) Other Equity	500,242,269	522,343,027
<b>Total Equity</b>	<b>675,675,789</b>	<b>697,776,547</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	-	-
Provisions	7,127,790	4,917,913
Deferred tax liabilities (Net)	1,080,033	1,549,371
<b>Total non-current liabilities</b>	<b>8,207,823</b>	<b>6,467,284</b>
<b>Current liabilities</b>		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	206,366,402	164,674,327
Other Current liabilities	12,422,051	3,123,843
Provisions	27,380,248	45,901,033
<b>Total current liabilities</b>	<b>246,168,701</b>	<b>213,699,203</b>
<b>Total Liabilities</b>	<b>254,376,524</b>	<b>220,166,487</b>
<b>Total Equity and Liabilities</b>	<b>930,052,313</b>	<b>917,943,035</b>

 For For D.S.M & CO.  
 Chartered Accountants

For ZOTA HEALTH CARE LIMITED

 Dhaval S. Maheta  
 Proprietor  
 M.No. 120700  
 FRN.132003W  
 Date : 14-11-2018  
 Place : SURAT



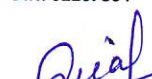
 Moxesh Zota  
 Managing Director  
 DIN: 07625219



 Manukant Zota  
 Whole Time Director  
 DIN: 02267804



 Ashvin Variya  
 Company Secretary



 Viral Mandviwala  
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