

December 30, 2020

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

**Trading Symbol: ZOTA** 

Sub: Press Release - OPENING OF FIRST COCO (COMPANY OWNED COMPANY OPERATED) STORE OF DAVAINDA IN SURAT & OPENED 83<sup>RD</sup> DAVAINDIA STORE IN DELHI-NCR REGION WITH CUMULATIVE 491 DAVAINDIA STORE COUNTS

With reference to the captioned subject; we, Zota Health Care Limited forwarding herewith enclosed a copy of press release.

This is for your information and record.

Thanking you, .

Yours faithfully,

For Zota Health Care Limited

Ashvin Variya

(Company Secretary & Compliance Officer)

Place: Surat

**Encl: Press Release** 

### Registered Office:

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CIN: L24231GJ2000PLC038352



#### **Press Release**

# OPENING OF FIRST COCO (COMPANY OWNED COMPANY OPERATED) STORE OF DAVAINDA IN SURAT & OPENED 83<sup>RD</sup> DAVAINDIA STORE IN DELHI-NCR REGION WITH CUMULATIVE 491 DAVAINDIA STORE COUNTS

SURAT, December 30, 2020: Zota Health Care Ltd (NSE: Zota): M/s Davaindia Health Mart Limited, the wholly-owned subsidiary of the Company (herein after "WOS") is going to open its very first COCO (Company Owned Company Operated) store of DAVAINDIA in Surat; It's the first kind of store variant in India which will have huge store space of 2000 sq. feet and offers both Generic medicines as well as Wellness products under the same roof. All COCO stores will be opened in the name and style of "DAVAINDIA – A unit of Davaindia Health Mart Limited". After this WOS is in planning to expand its presence in all the metro cities of India and at latter stage it will cover tier II and tier III cities.

Zota Health Care Limited (the "Company") a Gujarat based pharmaceutical company has started "DAVAINDIA" a retail generic pharmacy chain back in the year 2017 with the aim to provide affordable medicines to the citizens of India. The Company has started its first DAVAINDIA store in Surat in the year 2017 then spared its footprint in the western belt of India and as on date have marked its presence in more than 21 states of India. For faster stores roll out and to increases top of the brand recall in the minds of the customers the Company has adopted various marketing strategies and as a fruition of this the Company has rolled out its 83<sup>rd</sup> DAVAINDIA stores in the DELHI-NCR region. With this till date we have opened total 491 stores covering 21 states of India.

Commenting on operational development Mr. Ketankumar Zota, Chairman of the Company said: "We strive to provide medicines at affordable rates to the masses through our most esteemed project DAVAINDIA. We are well anticipated that by FY 2022 we will have DAVAINDIA presence in each and every states of India. Starting from western region of India back in the year 2017 now DAVAINDIA is having reach in 21 states of India. We have also stated witnessing turnaround of patients to generic medicines from the branded counterparts. Till date DAVAINDIA has already served more than 2.5 million customers and this is the proof that patients have started using generic medicines."

## About, Zota Health Care Limited

Zota Health Care Limited (ZHCL) a pharmaceutical company was incorporated in the year 2000 and is engaged in manufacturing, marketing and exporting of branded and generic drugs, OTC products, Ayurveda and Nutraceuticals Products. In October- 2017 ZHCL forayed into starting its Retail Pharmacy Chain — "DAVAINDIA" which sells 95% Pvt Label generic medicines at discounted rate of upto 90% in comparison to the branded medicines. Management anticipates a faster rollout of 3000 stores. As on date, the company has rolled out 491 stores and served more than 2.5 million customers.

For further information or queries please contact -

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Himanshu Zota

Whole Time Director

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