

November 10, 2023

To,  
The Manager  
Listing Department,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

**Trading Symbol: ZOTA**

**Sub: Statement of Deviation and/or Variation in utilization of preferential issue proceeds for the quarter ended September 30, 2023**

**Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI for Statement of Deviation or Variation for proceeds of public issue, right issue, preferential issue, Qualified Institution's Placement (QIP) etc., we Zota Health Care Limited enclosed herewith Statement of Deviation and/ or Variation (No Deviation and/ or Variation) on the captioned subject.

The above statement on Deviation and/ or Variation has been reviewed by the Audit committee of the Board in its meeting held on November 10, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Zota Health Care Limited**

**Ashvin Variya**  
**(Company Secretary & Compliance Officer)**

Place: Surat

Encl: a/a

**Registered Office:**

Zota House, 2/896, Hira Modi Street,  
Sagrampura, Surat-395002 Ph: +91 261 2331601  
Email: [info@zotahealthcare.com](mailto:info@zotahealthcare.com)  
Web: [www.zotahealthcare.com](http://www.zotahealthcare.com)  
CIN: L24231GJ2000PLC038352

**Statement of Deviation / Variation in utilisation of funds raised**

(Rs. in lakhs)

Name of listed entity	ZOTA HEALTH CARE LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	July 18, 2023
Amount Raised	(1) Rs 2081.61/- lakh comprising of Rs. 303/- per equity shares received on allotment of equity shares.  (2) Rs. 520.40/- lakh upfront money comprising of Rs. 75.75/- (i.e 25% of Warrant Issue Price Rs. 303/-) per convertible Warrant received on subscription and allotment of convertible warrants.
Report filed for Quarter ended	September 30, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Committee has noted that there is no deviation/ variation.
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Expansion of DAVAINDIA Project	Not Applicable	1821.41	Not Applicable	562.03	Not Applicable	Not Applicable
Working capital requirement	Not Applicable	520.40	Not Applicable	163.93	Not Applicable	
General Corporate Purpose	Not Applicable	260.20	Not Applicable	54.64	Not Applicable	

For Zota Health Care Limited

*H. Muktilal Zota*

Himanshu Muktilal Zota  
Whole-time Director  
DIN-01097722  
Date: 10.11.2023

