



October 07, 2024

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

Trading Symbol: ZOTA

Sub: Press Release on Davaindia Accelerates Retail Expansion with 1,165 Operational Stores Nationwide, Strategic Focus on COCO-Model with a Nationwide Reach of 501 Stores

With reference to the captioned subject; we, Zota Health Care Limited are forwarding herewith enclosed a copy of press release on Davaindia Accelerates Retail Expansion with 1,165 Operational Stores Nationwide, Strategic Focus on COCO-Model with a Nationwide Reach of 501 Stores.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Zota Health Care Limited**

Ashvin Variya
(Company Secretary & Compliance Officer)
Place: Surat

Encl: Press Release

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**Davaindia Accelerates Retail Expansion with 1,165 Operational Stores Nationwide
Strategic Focus on COCO-Model with a Nationwide Reach of 501 Stores**

Surat, October 07, 2024: Zota Health Care Ltd (NSE: Zota): In keeping with its commitment to community health and accessibility, M/s Davaindia Health Mart Limited, the material subsidiary of Zota Health Care Limited (“the Company”) announced rapid expansion of its retail footprint with the opening of 501 Operational Company Owned Company Operated (COCO) stores of DAVAINDIA across India. With an aim to democratize access to vital healthcare resources, the Company has opened 1,165 stores covering 25 states nationwide as on October 04, 2024, with a blend of 501 COCO and 664 Franchise Owned Franchise Operated (FOFO) stores of DAVAINDIA.

As part of its ambitious growth strategy, the Company is opening one new DAVAINDIA store at every 10 (ten) hours, positioning itself as one of the fastest growing private retail pharmacy chains in the country. This strategic expansion bolsters the Company’s national presence with a store space of 3.25 lakh square feet. Beyond the impressive scale of this growth, the expansion has unlocked significant economic opportunities, generating employment at a rapid pace – one new job every five hours. Each store opening contributes to an expanding network that leverages local talent, reinforcing the company’s commitment to social responsibility.

Commenting on operational development, Mr. Ketankumar Zota, Chairman, Zota Health Care Limited said, *“With this expansion, we strive to provide a lifeline to those in need of accessible, affordable and quality healthcare solutions, without the burden of excessive cost, by offering medicines at affordable rates to the masses through our most esteemed project, DAVAINDIA and fostering a healthier, more equitable future for all. In a short span of time, under the COCO model, the material subsidiary has extended its reach with 501 DAVAINDIA stores.”*

Under the DAVAINDIA project, the Company serves the communities it operates in by prioritizing their well-being. In a span of two months, the Company increased its customer base by 0.2 crores to over 1.9 crores (as on October 2024), and catalyzed substantial savings of approximately ₹2,170.5 crores since its inception. Currently, DAVAINDIA offers Generic, Ayurvedic, Nutraceutical, OTC products, and the newly added Cosmetic and Khadi ranges, all under one roof.

About Zota Health Care Limited:

Zota Health Care Ltd. (Zota), listed on the NSE, has been a key player in the Indian healthcare industry since 2000. Headquartered in Surat, Zota's team of over 400 professionals drives its growth and strong market presence. The company specialises in the development, manufacturing, and marketing of high-quality pharmaceutical, ayurvedic, nutraceutical, and over-the-counter products.

Zota operates through three main divisions: marketing, export, and the retail pharmacy chain. In 2017, Zota launched Davaindia, a generic pharmacy chain offering over 2,000 SKUs of quality medicines. Davaindia's strategic business model ensures efficient management of the entire product life cycle through backward and forward integration.

Zota is renowned for its innovative Research and Development team, consistently investing in pioneering healthcare solutions, reinforcing its reputation in the industry. For more information, visit: www.zotahealthcare.com

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Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Zota Health Care Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.